

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2024 | 2023 | Variance | Variance | Explanation Required? | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN | Explanation (must include narrative and supporting figures) |
|--|---------|---------|----------|----------|-----------------------|----|--|---|
| | £ | £ | | | £ | % | Is > 15% | |
| 1 Balances Brought Forward | 28,037 | 16,349 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 35,674 | 31,742 | 3,932 | 12.39% | NO | NO | | |
| 3 Total Other Receipts | 90,778 | 34,618 | 56,160 | 162.23% | YES | NO | In 2023-24 we received £2382 more in VAT refund, this was because we had higher expenditure than the previous year. Our bank balances were higher because of the CIL money we are holding, so we received £692 more interest. We received less Grant money -£476 and fewer donations - £7532. We received a Parish CIL payment of £61119, we have not had this in the past. The rent income was -£25 less because one of the clubs who lease our land folded. £2382+£692-£476-£7532+£61119-£25 equals £56160 | |
| 4 Staff Costs | 15,412 | 13,293 | 2,119 | 15.94% | YES | NO | The Clerk received a payrise backdated to April 2023 of £1.05 an hour. In addition the Council increased the hours from 12 to 14 from 1st January 2024. Payrise = £655.20. increase in hours = £496.60, Overtime paid = £312.96 = £1512.80 plus oncosts of £606 | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | | |
| 6 All Other Payments | 57,631 | 41,379 | 16,252 | 39.28% | YES | NO | The major increase in other payments is for Road safety. This year we installed sockets and post for the Speed indicator device(Sid) that cost £5428, Maintenance on the SID cost £2520, Village gateways were purchased and installed at a of cost £9988, so the total spend on road safety was £17937. This accounts for £17677 of the difference, the remaining -£1423 is made up small variations in running costs, some slightly more and some less than previous year. For example £277 Election Costs and insurance premium increased by £233, but we spent £726 less on asset replacement. | |
| 7 Balances Carried Forward | 81,446 | 28,037 | 53,409 | 190.49% | YES | NO | We received a Parish CIL payment of £61119 so our saver account balance is now £67110, this is the balance of £5311 c/f, plus £61119 CIL plus interest received £680. Our other accounts have reduced by £8390, this is because we have used Ear Marked Reserves for land management at sites that we own, £1973 for Birchwalks Wood, £2451 for Hesworth Common and our current account has reduced by £3965 due to additional spending this year. | |
| 8 Total Cash and Short Term Investments | 81,446 | 28,037 | 53,409 | 190.49% | YES | NO | We received a Parish CIL payment of £61119 so our saver account balance is now £67110, this is the balance of £5311 c/f, plus £61119 CIL plus interest received £680. Our other accounts have reduced by £8390, this is because we have used Ear Marked Reserves for land management at sites that we own, £1973 for Birchwalks Wood, £2451 for Hesworth Common and our current account has reduced by £3965 due to additional spending this year. | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 556,062 | 546,956 | 9,106 | 1.66% | NO | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | | |