

Explanation of variances 2022/23 – pro forma

Name of smaller authority:  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	25,348	16,349					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,215	31,742	3,527	12.50%	NO	NO		
3 Total Other Receipts	14,480	34,618	20,138	139.07%	YES	NO		In 2022/23 we recieved more Bank interest and Investment dividends, (£45), due to higher interest rates. Grants have increased by £6509, (including £4007 for SID and £3251 CIL bid for Hesworth Common), and Donations for Village projects increased by £10838, (Major project for Jubilee commoration). The Recreation Ground Charity who pay FPC to maintain the Recreation Ground, increased their payment by £650. Due to higher expenditure in 2022-23, the VAT refund is £2193 more. A contribution to insurance costs from one of our tenants was not received (£96). £45+£6509+£11838+£650+£2193-£96 = £20139
4 Staff Costs	11,492	13,293	1,801	15.67%	YES	NO		In 2021-22 The Clerk's post was vacant for part of the year. In 2022-23 the new Clerk has been in post for full 12 months, so there has been no vacancy saving
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	40,202	41,379	1,177	2.93%	NO	NO		
7 Balances Carried Forward	16,349	28,037	11,688	71.49%	YES	NO		Some works were completed before 31st March 2023, but not paid for, (Speed Indicator Device Installation costs £5978 and Pavilion Roof Repairs £920.00), and so this money has been moved to earmarked reserves. We received a CIL bid payment of £3251 for works completed in 2021-22 that we were delayed in applying for. An additional VAT refund of approx £1500 because we spent more this year.
8 Total Cash and Short Term Investments	16,349	28,037	11,688	71.49%	YES	NO		Some works were completed before 31st March 2023, but not paid for, (Speed Indicator Device Installation costs £5978 and Pavilion Roof Repairs £920.00), and so this money has been moved to earmarked reserves. We received a CIL bid payment of £3251 for works completed in 2021-22 that we were delayed in applying for. An additional VAT refund of approx £1500 because we spent more this year.
9 Total Fixed Assets plus Other Long Term Investments and Assets	543,780	546,956	3,176	0.58%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	0.57944	0.88328						